

Memorandum of Understanding

Between

The Australasian Institute of Mining and Metallurgy (AusIMM)

and

Philippine Mining & Exploration Association (PMEA)

The AusIMM is a learned professional institute (founded 1893) and the pre-eminent institute for minerals professionals of all disciplines throughout Australasia (Australia and New Zealand). AusIMM has members who live and work around the world.

The PMEA is a non-stock, non-profit entity organized and managed by its membership for the express purpose of providing effective and responsible representation of the mineral exploration and resources development sectors in the Philippines. PMEA is an Affiliate member of the Chamber of Mines of the Philippines and is represented on the Chamber's Board of Directors.

Background

AusIMM and PMEA recognise the long history of mining in Australasia, the enormous mining potential of the Philippines and the considerable advantage of having consistent and good practice mining industry practices and standards between Australasia and the Philippines.

AusIMM and PMEA recognise that both organisations have consistent goals to boost minerals professionalism through their resource and reserve estimation and reporting standards, membership qualifications and standards, and code of ethics.

MOU activities

With acknowledgement and respect of the laws and regulations of Australia and New Zealand and the Philippines, this Memorandum of Understanding will therefore include, but not be limited to the following activities:

1. AusIMM and PMEA agree to work together for the mutual benefit and the betterment of understanding between members of both organisations.
2. AusIMM and PMEA agree to work together to develop community confidence in the professionalism of the members of our organisations.
3. AusIMM will facilitate an exchange of information with PMEA in relation to procedures for the AusIMM Chartered Professional accreditation, and PMEA will facilitate an exchange of information with AusIMM in relation to procedures for Competent Persons in the Philippines.

4. PMEA will support AusIMM in understanding the requirements of the Philippine Mineral Reporting Code (PMRC) as they might be applied by AusIMM members, and AusIMM will support PMEA in understanding the requirements of the JORC as they might be applied by PMEA members.

5. AusIMM and PMEA agree that there will be reciprocal exchange of information and recognition concerning the standing of each other's members, upon written request of each organisation to the other, to the extent permitted by law and/or regulation.

6. AusIMM and PMEA will exchange knowledge and information for both organisations' members to assist in the implementation of programs that benefit members and increase their professional knowledge.

Signed on behalf of AusIMM

Colin Moorhead
President AusIMM
2017

Signature :



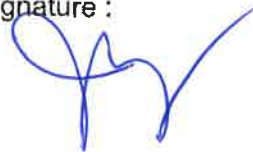
Date :

01/06/17

Signed on behalf of PMEA

Joey Nelson R. Ayson
President PMEA
2015-17

Signature :



Date:

05 June 2017